



BIBLICAL GRADUATE SCHOOL OF THEOLOGY

31 Tanjong Pagar Road, Singapore 088454

Tel: 6227 6815 Fax: 6227 6816 Email: bgst@pacific.net.sg

Website: www.bgst.edu.sg

Special Announcement: Course Fee Revision

Dear Students, Alumni and Friends of BGST,

After much deliberation over the past few months, BGST Council and Faculty have decided that it is necessary to revise our course fees.

BGST was founded in 1989 with a mission of providing sound theological education to the laity. We wanted to be relevant to the marketplace. For the last 20 years we have kept our course fees at an affordable rate of **\$100 per credit**, despite yearly increases in operational costs. Our students are very heavily subsidised. They pay less than **20% of the actual costs of the courses they take**, with the balance covered by donations from partner churches and individuals.

As a result our course fees are considerably cheaper in comparison to similar programmes offered by established theological schools in UK and North America with comparable standard, as is shown by the fact that credit can be transferred from BGST to some of these schools. A DipCS programme at some schools in North America, for example, can cost more than 4 times that of an equivalent programme at BGST just for the tuition fee alone.

With effect from **1st January 2010** BGST course fees will be increased to **\$110.00 per credit**. That is an increase of \$10.00 per credit (an increase of 10%). In the meantime, subject to conditions, all existing registered programme students can continue to register for new courses at the old rate until the **end of 2010**. As a gesture of goodwill, this concession will be offered to all new students who register for one of our programmes (DipCS, MCS, MDiv, etc) by the **end of 2009**.

Until 2004 the audit fee was the same as the credit fee. In 2004 it was revised downward to **50% of the credit fee** to encourage more non-programme students to benefit from our courses. We have decided to revise **the audit fee rate to 70% of credit fee with effect from 1st July 2009, which is \$70 per credit and then \$77 per credit after 1st January 2010**.

Please note that there will be no additional GST cost for any of our fees.

We hope you will appreciate that our BGST courses are heavily subsidised to ensure that they are affordable and that these revisions in the course fees are necessary in order to maintain a reasonable recovery of our costs.

We thank God for His faithfulness for the work at BGST and look forward to your support of the work at BGST.

In His Service

Dr Quек Swee Hwa
Principal

FEE REVISION SCHEDULE

Important Note:

The applicable rate is based on date of payment of course fee and not date of registration.

A) CREDIT FEE

i) Existing Programme Students

[including new applicants accepted before 31 Dec 2009]

Period	Credit Fee
Old rate applies between <u>1st Jun 2009 to 31st Dec 2010</u>	1.5-credit course: \$150 3-credit course: \$300
New rate applies from <u>1st Jan 2011</u>	1.5-credit course: \$165 3-credit course: \$330

ii) Non-programme & Programme Students [accepted from 1st Jan 2010]

Period	Credit Fee
New rate applies from <u>1st Jan 2010</u>	1.5-credit course: \$165 3-credit course: \$330

B) AUDIT FEE [Programme & Non-Programme Students]

Period	Audit Fee
New rate applies between <u>1st Jul to 31st Dec 2009</u>	1.5-credit course: \$105 3-credit course: \$210
New rate applies from <u>1st Jan 2010</u>	1.5-credit course: \$115 3-credit course: \$230